

SunCon optimistic of positive growth

PETALING JAYA: Sunway Construction Group Bhd (SunCon) is cautiously optimistic of registering positive growth for the financial year ending 2023, based on its existing order book.

In a filing with Bursa Malaysia, the company said its outstanding order book stands at RM5.3bil, with RM2.6bil new order secured up to December 2022.

For its fourth quarter ended Dec 31, 2022, SunCon's net profit dipped to RM45.65mil from RM64.73mil previously, while revenue dropped to RM503.43mil from RM626.61mil a year earlier, due to lower contribution from its construction segment.

Basic earnings per share stood at 3.54 sen, versus 5.01 sen previously.